

Gluhend India Private Limited

(A Sage Group Company)

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CIN - U74994MH2017FTC303216



11th July 2023

The Secretary (Listing Department)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, 25th Floor, Fort

Mumbai – 400 001

Sub: Outcome of the Board Meeting held on 11th July 2023 to inter alia consider and approve further changes in the terms of Non-Convertible Debentures (NCDs)

ISIN: INE744Z07027

Scrip Code: 957731

This is in continuation to our letter dated 6th July 2023, wherein it was intimated that the Board Meeting is scheduled to be held on Tuesday i.e., 11th July 2023, for considering the proposal for further changes in the terms of the NCDs issued by the Company, aggregating to INR 317.50 Crores (current outstanding amount being INR 262.75 Crores).

It is hereby informed that in the Board Meeting held today i.e., **11th July 2023**, the Board of Directors of the Company, pursuant to its discussions with the NCDs holders, has approved the further changes to the terms of the NCDs i.e. change of Final Redemption Date from **30th June 2023 to 31st October 2023**, subject to the approvals required under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board further resolved to execute all documents reflecting aforesaid extension of Date of Redemption and inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between the Company and the Debenture Holders, subject to requisite approvals.

You are requested to take the same on records.

For Gluhend India Private Limited

Sandeep Kumar Chotia

Director

DIN: 09592026

Cc: Vistra ITCL (India) Limited, Debenture Trustee